

## APPRAISAL REVIEW FOR FEDERAL-AID HIGHWAY PROGRAMS Instructor-Led

The Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970 as amended (Uniform Act) ensures that persons whose real property is acquired or who are displaced as a result of a Federal or federally-assisted project are treated fairly and consistently. This course focuses on the application of appraisal review principles and how they fit within the Uniform Act and 49 CFR Part 24 as related to transportation project development. Focusing on larger parcel, uneconomic remnants, cost to cure, and severance damages, the course discusses the qualifications, roles, and responsibilities of the review appraiser from pre- to post-appraisal activities.

Prerequisite: A course in the basic practices and principles of real estate appraisal (e.g., International Right of Way Association course 400, the Appraisal Institute's courses 110 and 120) or a college-level course in appraisal.

**OUTCOMES:** Upon completion of the course, participants will be able to:

- Explain how and why the appraisal review is used in establishing just compensation
- Apply Federal-aid appraisal review requirements, including tenant-owned improvements, uneconomic remnant, and Uniform Standards of Professional Appraisal Practice (USPAP)
- Apply appraisal review techniques to Federal-aid highway program, including quality assurance, review changes, divergent values, valuation consistency, noncompensable items, appraisal review report, property owner appraisals, and appraisal updating
- Describe the role of the review appraiser in the land acquisition process

**TARGET AUDIENCE:** State departments of transportation (DOTs), local public agencies (LPAs), city and county attorneys, and consultants and FHWA staff involved in the appraisal review process.

**LENGTH:** 1 day

**CEU:** 0.6 Units

**FEE:** \$200 per participant

**CLASS SIZE:** Minimum: 20; Maximum: 30

**REGISTRATION:** To host a session of an NHI course, complete the "On-Site Course Request" form (FHWA 1530) and submit to NHI via <http://www.nhi.fhwa.dot.gov>. After the form is received, an instructor will contact the local coordinator to schedule the session. Requested dates may be shown on the form; however, scheduling is subject to instructor availability. All confirmed sessions are listed on the NHI Web site by date and course number.

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NHI also offers the appraisal course FHWA-NHI-141043 Appraisal for Federal-Aid Highway Programs. Please visit the NHI Web site at [www.nhi.fhwa.dot.gov](http://www.nhi.fhwa.dot.gov) for information on this course and other real estate courses.



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